

**Report to IMIA General Assembly 1998**  
**Agenda topic 8.1: Treasurer's Report**

**Treasurer's Report**

J. Tresling

**Treasurers Report**

Attached please find the provisional financial report for 1997 and the provisional budget for 1998. As can be seen the actual results for 1997 were more favorable than anticipated. This was due to initiation date of the IMIA office and electronic services.

The billing for the 1997 membership fees was delayed due to the installation of the permanent office. This has resulted in the membership fee income for 1997 shifting to the 1998 financial year.

Updated statements reflecting the collection of membership fees for both National and Institutional Members will be presented to the Board meeting and the General Assembly.

1998 is a Medinfo year, in which IMIA usually anticipates a positive cash inflow. This year the registrations appear to be lower than originally anticipated, and therefore US\$50 000,00 income has been budgeted, which is in accordance with our contract. This will be a subject for debate at the Board Meeting and General Assembly.

The Nursing Special Interest Group Activities have developed to a point where they are in need of their own bank account. It is therefore proposed that the Board approve the setting up of a Nursing SIG bank account and that the funds which have been earmarked for their activities in IMIA's main account, be transferred to the SIG's account. The Nursing SIG would be required to submit a financial report to the Board and General Assembly. Some commitment should also be made in terms of a percentage of excess profits from activities being paid over to IMIA.

With the establishment of the permanent office, a bank account has been opened in Canada to allow for the official handling of receivables of membership fees. This will also allow for the moving of our bank accounts from the Netherlands to Switzerland, as agreed to at the Spring Board Meeting in the Ivory Coast.

The Contract for Medinfo 2001 is in hand and should be concluded by the end of 1998.

The finalisation of Medinfo <sup>89</sup>98, where there has been a tax liability issue pending, is being addressed and a provisional amount is reflected in the 1998 budget.

# IMIA

## Provisional Financial Statement 1997 98/08/01

Stated in Swiss  
Francs CHF

	1997 BUDGET	1997 ACTUAL	Note
<b>BENEFITS</b>			
Interest on investments	10.000,00	10.607,00	
Membership fees - Institutional	10.000,00	0,00	1
Membership fees - National	16.000,00	0,00	2
Proceeds from Conferences			
Proceeds from MEDINFO 98			
Proceeds from Working Groups	5.000,00	0,00	
Royalties	1.000,00	245,00	
<b>Total Benefits</b>	<b>42.000,00</b>	<b>10.852,00</b>	
<b>DISBURSEMENTS</b>			
Annual meetings	3.000,00	0,00	
Auditors remuneration	600,00	0,00	
Bank charges	1.000,00	377,00	
Board Expenses	6.000,00	6.000,00	
Publications - Yearbook	16.000,00	16.000,00	
- Newsletter	4.000,00	3.196,00	
- other	5.000,00	0,00	
Legal expenses	1.000,00	0,00	
Secretarial and Electronic Services	60.000,00	29.752,00	
Subsistance&Travel	3.000,00	3.283,00	
Working groups/SIGs/Regions	10.000,00	0,00	
<b>Total Costs</b>	<b>109.600,00</b>	<b>58.608,00</b>	
<b>Nett Surplus / (Deficit)</b>	<b>(67.600,00)</b>	<b>-47.756,00</b>	

**CASH STATEMENT**

Balance brought forward	364.002,00	364.720,00
Contigent Liability Reserve	(200.000,00)	-200.000,00
Secretariate	0,00	0,00
Loans made to conferences	(12.000,00)	-8.000,00
Loans repaid from conferences	12.000,00	0,00
Profit / (loss) for current year	(67.600,00)	-47.756,00
<b>Nett cash balance</b>	<b>96.402,00</b>	<b>108.964,00</b>

## Notes :

- 1 Fees for 1997 to come in in 1998
- 2 Fees for 1997 to come in in 1998

## IMIA

### Provisional Budget 1998 1998/08/01

Stated in Swiss Francs  
CHF  
1998  
BUDGET

#### BENEFITS

Interest on investments	10.000,00
Membership fees - Institutional	20.000,00
Membership fees - National	38.000,00
Proceeds from MEDINFO 89	18.000,00
Proceeds from MEDINFO 98	60.840,00
Proceeds from Working Groups	0,00
Royalties	1.000,00
Total Benefits	147.840,00

#### DISBURSEMENTS

Annual meetings	3.000,00
Auditors remuneration	600,00
Bank charges	1.000,00
Board Expenses	6.000,00
Publications - Yearbook	16.000,00
- Newsletter	4.000,00
- other	5.000,00
Legal expenses	1.000,00
Secretarial and Electronic Services	60.000,00
Subsistence&Travel	3.000,00
Working groups/SIGs/Regions	5.000,00

Total Costs	104.600,00
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Nett Surplus / (Deficit)	43.240,00
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<b>CASH STATEMENT</b>
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Balance brought forward	346.370,00
Contigent Liability Reserve	(200.000,00)
Loans made to conferences	(12.000,00)
Nursing SIG allocation	(10.000,00)
Profit / (loss) for current year	43.240,00

Nett cash balance	167.610,00
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# IMIA

## Provisional Financial Statement - 1997 1998/08/11

Stated in Swiss Francs CHF

	1997 BUDGET	1997 ACTUAL	Note
<b>BENEFITS</b>			
Interest on investments	10000.00	10875.00	
Membership fees - Institutional	10000.00	0.00	1
Membership fees - National	16000.00	0.00	2
Proceeds from Conferences			
Proceeds from MEDINFO 98			
Proceeds from Working Groups	5000.00	0.00	
Royalties	1000.00	245.00	
<b>Total Benefits</b>	<b>42000.00</b>	<b>11120.00</b>	
<b>DISBURSEMENTS</b>			
Annual meetings	3000.00	0.00	
Auditors remuneration	600.00	0.00	
Bank charges	1000.00	377.00	
Board Expenses	6000.00	0.00	
Publications - Yearbook	16000.00	0.00	
- Newsletter	4000.00	3196.00	
- other	5000.00	0.00	
Legal expenses	1000.00	0.00	
Secretarial and Electronic Services	60000.00	29752.00	
Subsistance&Travel	3000.00	3283.00	
Working groups/SIGs/Regions	10000.00	0.00	
<b>Total Costs</b>	<b>109600.00</b>	<b>36608.00</b>	
<b>Nett Surplus / (Deficit)</b>	<b>(67600.00)</b>	<b>(25488.00)</b>	
<b>CASH STATEMENT</b>			
Balance brought forward	364002.00	373750.00	
Contigent Liability Reserve	(200000.00)	(200000.00)	
Secretariate	0.00	0.00	
Loans made to conferences	(12000.00)	(8000.00)	
Loans repaid from conferences	12000.00	0.00	
Profit / (loss) for current year	(67600.00)	(25488.00)	
<b>Nett cash balance</b>	<b>96402.00</b>	<b>140262.00</b>	

Notes :-

1  
2

Fees for 1997 to come in in 1998  
Fees for 1997 to come in in 1998

# IMIA

## Budget - 1998 & 1999

1998/08/11

Stated in Swiss Francs CHF

	1998 BUDGET	1999 BUDGET
<b>BENEFITS</b>		
Interest on investments	10000.00	8000.00
Membership fees - Institutional	20000.00	20000.00
Membership fees - National	38000.00	20000.00
Proceeds from MEDINFO 89	18000.00	0.00
Proceeds from MEDINFO 98	60840.00	0.00
Proceeds from Working Groups	0.00	0.00
Royalties	1000.00	1000.00
<b>Total Benefits</b>	<b>147840.00</b>	<b>49000.00</b>
<b>DISBURSEMENTS</b>		
Annual meetings	3000.00	3000.00
Auditors remuneration	600.00	600.00
Bank charges	1000.00	1000.00
Board Expenses	6000.00	6000.00
✘ Publications - Yearbook	32000.00	16000.00
- Newsletter	4000.00	4000.00
- other	5000.00	5000.00
Legal expenses	1000.00	1000.00
Executive Secreteriate	30000.00	30000.00
Electronic Services	30000.00	20000.00
✘ Subsistance & Travel	3000.00	3000.00
Working groups/SIGs/Regions	5000.00	5000.00
<b>Total Costs</b>	<b>120600.00</b>	<b>94600.00</b>
<b>Nett Surplus / (Deficit)</b>	<b>27240.00</b>	<b>(45600.00)</b>
<b>CASH STATEMENT</b>		
Balance brought forward	355000.00	357440.00
Contigent Liability Reserve	(200000.00)	(200000.00)
Loans made to conferences	(12000.00)	(12000.00)
Nursing SIG allocation	(12800.00)	0.00
Profit / (loss) for current year	27240.00	(45600.00)
<b>Nett cash balance</b>	<b>157440.00</b>	<b>99840.00</b>