

IMIA BUDGET 1996
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X SWFR 1.000

INCOME =====	1996 BUDGET	1995 BUDGET	1994 BUDGET	1994 ACTUAL
MEMBERSHIP FEES	23.0	22.0	21.0	14.8
ROYALTIES	3.0	4.0	2.0	3.2
INVESTMENT INTEREST	11.0	10.0	10.0	10.2
INSTITUTIONAL MEMBERS	40.0	50.0	55.0	30.3
SUBTOTAL	77.0	86.0	88.0	58.6
PROCEEDS FROM MEDINFO 95	PM	50.0		
LOAN FROM MEDINFO 95		30.0		
WORKING GROUPS				
SUBTOTAL	0.0	80.0	0.0	0.0
TOTAL INCOME	77.0	166.0	88.0	58.6
EXPENSES =====				
SECRETARIAT / POSTAGE	14.0	15.0	13.0	11.0
OFFICERS TRAVEL	3.0	3.0	3.0	
EXECUTIVE COMMITTEE	3.0	6.0	3.0	
ANNUAL MEETINGS	3.0	3.0	3.0	
NEWSLETTERS	12.0	12.0	11.0	
YEARBOOK	16.0	16.0	20.0	20.1
BANK CHARGES/MISC.	1.0	1.0	1.0	0.5
LOAN TO MEDINFO 9x		30.0		
WORKINGS GROUPS	20.0	20.0	24.0	
IMIA BULLETIN (FROM 1993 ON IN YEARBOOK)/BROCHURES		2.0		
LAWYER & FOUNDATION OF SOCIETY		2.0		2.9
TOTAL EXPENSES	72.0	110.0	78.0	34.6
LOANS TO WORKING CONFERENCE		(14.0)	(12.0)	
LOANS FROM WORKING CONFERENCE		12.0		
NET CASH FROM YEAR	5.0	56.0	10.0	24.0
CASH FROM PREVIOUS YEARS	272.8	218.8	204.6	194.8
TOTAL CASH	277.8	272.8	202.6	218.8

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IMIABUDG

Budget 1996

The budget 1996 is to be approved by the general assembly at Vancouver, July 1995.

The financial results for the year 1994 are presented as a separate document, also to be approved by the general assembly at Vancouver, July 1995.

The financial situation of IMIA is sound, the cash position in principle offers options for new activities. The expected result of the year 1996 is slightly positive.

A point of concern is the decreasing fees of institutional members. The board is taking action to revitalize the enthusiasm for this type of membership.

The budget reserved for working groups has been slightly reduced because during the year 1994 no proposals for spending of this money were received. Until now no proposals were received for the year 1995 either.

Ab Bakker
IMIA treasurer
Leiden, March 31st 1995

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Financial report to IMIA board and IMIA general assembly,
March 1995

For the year 1994, the total amount of income exceeds the amount of expenses by 24,000 Swiss francs.

The income from membership fees is substantially lower than the expectations. Probably MEDINFO 1995 will be a good reason for the national members to pay the pending membership fees. For institutional members the situation is alarming. Several members are indicating that they feel the return on their "investment" is too low, so the income will remain substantially lower than budgetted.

The income on royalties is slightly higher than anticipated. The income from interest is in line with the budget.

The dispute with the tax office in Singapore is still not finally settled.

The total of expenses is also substantially lower than budgetted.

Contrary to the budget no working group activities were financed by IMIA. So of the budget of 24,000 Swiss francs nothing was spent.

No invoice was received for the newsletter during the year 1994. No expenses were booked for officers travel, executive committee and annual meetings.

The expenses for the yearbook were in line with the budget.

There were non-budget cost of lawyer for the official foundation of the society.

The financial position of IMIA is very healthy. The total amount in the bank is over Swiss francs 200,000. In addition to that there is the loan to MEDINFO 1995 and we might still get some money from Singapore in relation to the MEDINFO 1998.

Ab Bakker
Treasurer
March 31st, 1995

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IMIA CASH-POSITION

X SWFR 1.000

INCOME =====	1994 BUDGET	1994 ACTUAL	1993 BUDGET	1993 ACTUAL
MEMBERSHIP FEES	21.0	14.8	20.0	19.3
ROYALTIES	2.0	3.2	5.0	2.0
INVESTMENT INTEREST	10.0	10.2	8.0	12.0
INSTITUTIONAL MEMBERS	55.0	30.3	10.0	72.8
SUBTOTAL	88.0	58.6	43.0	106.1
PROCEEDS FROM MEDINFO 89				
PROCEEDS FROM MEDINFO 92			10.0	5.2
LOAN FROM MEDINFO 89				
LOAN FROM MEDINFO 92			30.0	32.5
REIMBURS. LOAN MEDINFO 95 (SAO PAOLO)				35.0
WORKING GROUPS				1.5
SUBTOTAL	0.0	0.0	40.0	74.1
TOTAL INCOME	88.0	58.6	83.0	180.3
EXPENSES =====				
SECRETARIAT / POSTAGE	13.0	11.0	11.0	16.8
OFFICERS TRAVEL	3.0		3.0	
EXECUTIVE COMMITTEE	3.0			
ANNUAL MEETINGS	3.0		3.0	1.5
NEWSLETTERS	11.0		10.0	28.5
YEARBOOK	20.0	20.1	23.0	20.3
BANK CHARGES/MISC.	1.0	0.5		1.3
LOAN TO MEDINFO 92				
LOAN TO MEDINFO 95				30.6
WORKINGS GROUPS	24.0		8.0	0.9
IMIA BULLETIN (FROM 1993 ON IN YEARBOOK)/BROCHURES				1.4
LAWYER & FOUNDATION OF SOCIETY		2.9		8.5
TOTAL EXPENSES	78.0	34.6	58.0	109.8
LOANS TO WORKING CONFERENCE	(12.0)		(10.0)	
LOANS FROM WORKING CONFERENCE			10.0	
NET CASH FROM YEAR	10.0	24.0	25.0	70.4
CASH FROM PREVIOUS YEARS	204.6	194.8	100.0	134.2
TOTAL CASH	202.6	218.8	125.0	204.6

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(stuk/instit/members)

Proposal for revised membership fees for institutional members.

The experiences until now with institutional members indicate that most of the institutional members come from the industry. There are only 4 institutional members from the academic domain or the healthcare institutions. In a discussion at the Mexico boardmeeting, it was concluded that institutional membership requires significant attention.

For the industrial members we could observe that the recruitment has been successful, however more attention should be given to make this membership of sufficient interest to justify the membership fee. The membership fee itself (US\$ 2000.) was considered appropriate for industrial members.

For academic institutions and healthcare institutions however, it was felt that the membership fee is a serious threshold for membership of those institutions. It was concluded that for institutional members a distinction should be made between:

- industrial members
- academic and healthcare institutions

For the latter category membership fee should be lower. It is proposed to fix it at US\$ 400 (almost equal to the fee proposed at the Vancouver boardmeeting 1992? that mentioned SwFr. 600.-).

This new membership fee is proposed to be valid from the 1st of January 1995. As such it implies a reduction of the IMIA income, because each of the present academic or health institutional members will pay less. It is expected however that this reduced membership fee will attract a substantial number of new academic and health institution members.

Ab Bakker, IMIA treasurer
April 17, 1995