

## **9. Finances and Funding**



DEPARTMENT OF COMMUNITY, OCCUPATIONAL AND FAMILY MEDICINE  
NATIONAL UNIVERSITY OF SINGAPORE

DIVISION OF BIostatISTICS AND HEALTH INFORMATICS

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Our Ref:

Your Ref:



WORLD HEALTH ORGANIZATION  
COLLABORATING CENTRE  
FOR HEALTH INFORMATICS

27 June, 1992

Dr Ab Bakker  
IMIA Treasurer  
c/o BAZIS  
Schipholweg 97  
2316 XA Leiden  
The Netherlands

Dear Ab,

**Audited statement of income, expenditure and surplus  
MEDINFO '89 Singapore**

I am sending you, herewith, a copy of the audited statement of income, expenditure and surplus for MEDINFO '89 Singapore. The delay in the issue of document by the auditors was due to the decision taken by Kai and I to reflect the expenses of the scientific programme as an expenditure item for MEDINFO '89 SINGAPORE.


Our tax advisors are still working on the Income Tax issue and I hope to be able to report on the tax situation at the next IMIA Board Meeting in Geneva this September.

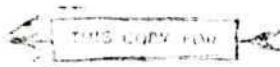
Sincerely,



K C Lun

cc:

  
Dr S Kaihara  
Dr Chia Kee Seng



encl.

**ARTHUR ANDERSEN & CO.**

CERTIFIED PUBLIC ACCOUNTANTS

TELEPHONE 2204377  
FACSIMILE 2234795 2234796

5 SHENTON WAY  
# 31-00 UIC BUILDING  
SINGAPORE 0108

1 April 1992

Dr Chia Kee Seng  
National University Hospital  
Department of Community Medicine  
Level 2  
Lower Kent Ridge Road  
Singapore 0511

Dear Dr Chia

**MEDINFO '89 SINGAPORE**

Enclosed are 5 copies (including 2 original signed copies) of the  
Statement of Income, Expenditure and Surplus of MEDINFO '89 SINGAPORE.

We are pleased to be of service.

Yours sincerely  
ARTHUR ANDERSEN & CO.



Richard Rothwell

Enclosures

SW/109

cc: Dr S Kohler  
Dr Chia Kee Seng

AUDITORS' REPORT

MEDINFO '89 SINGAPORE

STATEMENT OF INCOME, EXPENDITURE AND SURPLUS  
TOGETHER WITH AUDITORS' REPORT

We were unable to test the internal accounting controls which were designed to ensure the integrity of the accounting records in the absence of a formal system of internal control. Accordingly, our examination was limited to the cash receipts and disbursements recorded in the accounts. As stated in Note (3) to the statement of income, expenditure and surplus, the payment of Singapore income tax is the responsibility of the Association for Information in Medicine in Singapore (AIMS) and the International Medical Information Association (IMIA) as the surplus will be transferred to them. Accordingly, the accompanying statement does not reflect any provision for income tax.

In our opinion, the financial statements for the year ended 31 December 1989 have been prepared in accordance with the accounting policies adopted by the Association for Information in Medicine in Singapore and the International Medical Information Association, and the financial statements are true and fair.

*[Handwritten signature]*

Singapore

AUDITORS' REPORT

To the Organising Committee of  
MEDINFO '89 SINGAPORE:

We have examined the statement of income, expenditure and surplus of the MEDINFO '89 SINGAPORE conference held between December 10, 1989 and December 14, 1989. Our examination was made in accordance with Statements of Auditing Guideline and Statements of Auditing Practice and accordingly, included such tests of the accounting records and such other auditing procedures as we considered appropriate in the circumstances, except as explained in the following paragraph.

We were unable to test the internal accounting controls which were exercised prior to the initial entry of cash receipts in the accounting records as this was prior to our involvement as auditors. Accordingly, our examination relating to cash receipts was limited to the amounts recorded in the accounts.

As stated in Note (3) to the statement of income, expenditure and surplus, the payment of Singapore income tax is the responsibility of the Association for Informatics in Medicine in Singapore (AIMS) and the International Medical Informatics Association (IMIA) as the surplus will be transferred to them. Accordingly, the accompanying statement does not reflect any provision for income taxes.

In our opinion, except for the effect of such adjustments, if any, as might have resulted had the receipts referred to above been susceptible to satisfactory audit tests, the accompanying statement presents fairly the surplus of the Medinfo '89 Singapore and its income and expenditure.



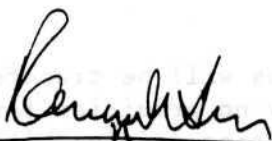
Singapore, --

15 OCT 1991

MEDINFO '89 SINGAPORESTATEMENT OF INCOME, EXPENDITURE AND SURPLUS

	<u>Total</u>		<u>Non-Local Efforts</u>		<u>Local Efforts</u>	
	<u>US\$</u>	<u>S\$</u>	<u>US\$</u>	<u>S\$</u>	<u>US\$</u>	<u>S\$</u>
<b>INCOME:</b>						
Registration fees	94,996	209,326	94,996	209,326	-	-
Banquet fees	5,780	16,345	-	-	5,780	16,345
Room deposits	35,602	28,847	-	-	35,602	28,847
Tours	1,027	3,053	-	-	1,027	3,053
Tutorials	240	3,030	-	-	240	3,030
Proceedings	-	3,990	-	3,990	-	-
Commissions	-	15,361	-	-	-	15,361
Software exchange	-	3,682	-	-	-	3,682
Exhibition	54,510	45,407	54,510	45,407	-	-
Sponsors	-	40,800	-	-	-	40,800
Interests	7,917	6,742	-	-	7,917	6,742
Refunds	12,086	1,354	12,086	1,354	-	-
Others	-	223	-	-	-	223
	<u>212,158</u>	<u>378,160</u>	<u>161,592</u>	<u>260,077</u>	<u>50,566</u>	<u>118,083</u>
<b>EXPENDITURE:</b>						
Secretariat	-	117,659	-	117,659	-	-
Conference facilities	-	101,998	-	101,998	-	-
Scientific programme	90,857	62,558	90,857	62,558	-	-
Social programme	-	39,287	-	-	-	39,287
Room deposits	-	95,603	-	-	-	95,603
Refunds	1,427	20,476	1,427	20,476	-	-
Others	100	4,880	-	-	100	4,880
	<u>92,384</u>	<u>442,461</u>	<u>92,284</u>	<u>302,691</u>	<u>100</u>	<u>139,770</u>
Surplus (deficit)	<u>119,774</u>	<u>(64,301)</u>	<u>69,308</u>	<u>(42,614)</u>	<u>50,466</u>	<u>(21,687)</u>

The accompanying notes are an integral part of this statement.



ROBERT IAU



LUN KWOK CHAN

Date prepared: 31 DEC 1990

MEDINFO '89 SINGAPORE

NOTES TO THE STATEMENT OF INCOME, EXPENDITURE AND SURPLUS

1. BACKGROUND:

Medinfo '89 Singapore was held at the Raffles City Convention Centre from December 10, 1989 to December 14, 1989. Singapore was invited by the International Medical Informatics Association, Geneva, (IMIA) to host the Congress.

A World Congress on Medical Informatics is sponsored by IMIA once every three years with the objectives of promoting medical and health informatics and to provide opportunities for scientists from all over the world with a valuable forum to exchange their experiences in this field.

The Singapore meeting was organised by the Association for Informatics in Medicine in Singapore (AIMS) with the support of IMIA, the World Health Organization (WHO), the International Federation for Information Processing (IFIP) and the South East Asia Regional Computer Conference (SEARCC). Locally, it received the support of the National Computer Board (NCB), the Ministry of Health (MOH), the National University of Singapore (NUS), the Academy of Medicine (AM), the Singapore Medical Association (SMA) and the Singapore Convention Bureau (SCB).

2. BASIS OF PRESENTATION OF ACCOUNTS:

According to an addendum to the Memorandum on Financial Arrangement, dated October 20, 1989, the surplus from organising the Medinfo '89 Conference will be shared by IMIA and AIMS. IMIA will receive 70% of the surplus from non-local efforts and AIMS will receive 30% of the surplus from non-local efforts plus the whole surplus from local efforts.

The statement of income, expenditure and surplus does not show this allocation.

Local efforts include income and related expenditure accruing in Singapore, whereas non-local efforts arise outside Singapore. Two separate bank accounts are held, one being denominated in Singapore dollars and the other in US dollars.

The statement has been prepared on the accruals basis as at 31 December 1990. Interest income earned on surplus cash after that date has not been accrued in the statement; but will be allocated in accordance with the above when the surplus is finally distributed.

3. INCOME TAX:

Medinfo '89 is not liable to income tax as its surplus will be transferred to IMIA and AIMS as disclosed in Note 2 and, accordingly no provision for such taxes has been made in the accounts. Any tax liabilities arising will be borne by IMIA and AIMS.