

Notice to National Members:

Please bring to my attention at the Lisbon Annual General Meeting or, by mail, the following information:

Amount of fees paid in 1985?

Date of payment?

Payment to which bank?

1. Correct bank in Canada

or

2. Old bank in The Netherlands
(closed by IMIA)

This information is very important because it will assist me to establish a legal claim for funds from the former Secretariat.

Thank you.



J. H. Flint
Treasurer

Treasurer's Report to
IMIA Annual General Meeting
Lisbon October 22/23, 1985

This past year has been a very active and sometimes frustrating time period. The following are the key points in this year-:

- a) Resolution at Oslo Annual General Meeting to
 - increase fees by 50% subject to certain conditions.
- b) Opening of Canadian bank account.
- c) Decision to close Amsterdam Secretariat.
- d) Receipt of final report and funds from Medinfo 83.
- e) Meeting with A Gundersen Feb. 85 to plan transfer of funds and 1984 accounting records.
- f) Planned meeting with A. Gundersen in June 1985 to take funds and accounting records to Canada.
- g) Meeting with Dr. Tanaka, Chairman U.S. Council for Medinfo 86 to pay 50% of Medinfo Loan.
- h) J. Finch IFIP Cognizant Officer to IMIA presented IMIA Financial Statements to O. Dalton IFIP Treasurer mid-August 1985.
- i) 1986 and 1987 Financial Forecast.

The financial statements for IMIA for the seven months period ended July 21, 1985 are attached. These will be presented for discussion at the Annual General Meeting in Lisbon.

a) Fees

The increase in fees for 1985 and following years was only undertaken after serious consideration of the conditions presented at the Oslo meeting (see page 5 of the minutes).

- a speaking tour of the U.S. is being considered for early 1986 to raise additional funds for IMIA scientific activities. The tour would primarily include IMIA Board members and could create additional interest in Medinfo 86.
- an alternative of asking North Holland to print the IMIA Newsletter is under discussion.
- after a great deal of consideration it was decided not to renew A. Gundersen's services for the 1985 year. This means additional work and expense for the Board members in carrying out membership services, meeting notices, banking, etc.
- the Treasurer has the obligation of establishing an audit committee to report on the financial records of the previous year. Unfortunately, as will be explained later, I have not had financial records available for 1984. This report to the Annual General Meeting is based on records kept at the Canadian office from opening a Canadian bank account to July 31, 1985.

b) Canadian Bank Account 1039-18

This account in Canadian dollars was opened in October 1984 to receive funds still outstanding from Medinfo 83. Following the decision to close the Amsterdam Secretariat this account became the only IMIA bank account.

If any country has difficulty transferring funds to a Canadian bank, please let me know.

All of the officers of IMIA are listed with this bank so that it will not be difficult to transfer the responsibility for these funds when my successor is elected.

c) Closure of Amsterdam Secretariat

This decision was formally taken in Oslo by your Board. Detailed discussions for the distribution of tasks took place in Cairo in March 1985.

All members advised of this closure in April 1986.

d) Medinfo 83

The final report and final payments from Medinfo 83 were received by the Treasurer in April 1985. The Medinfo 83 Treasurer, Ari Hasman, deserves a great deal of credit for completing this difficult task of closing the books of Medinfo 83 and making the best possible amount of funds available to IMIA. We were very pleased that the Italian funds were paid to Medinfo 83.

According to the report of the Auditor for Medinfo 83 there was a loss but this was covered by the Government of the Netherlands. Neither VMBI (the Netherlands Medical Computer Society) nor IMIA lost money and their loans including interest were repaid.

The repayment of the IMIA loan and interest is recorded in the current financial statements where the funds have been received in the Canadian bank account.

The report of Medinfo 83 will be available from the Treasurer in Lisbon.

e) Meeting of Treasurer and A. Gundersen in February 1985

In Amsterdam, enroute to the Cairo Board Meeting, the Treasurer met with A. Gundersen to discuss the proper transfer of records, files and funds from the Secretariat.

This information was discussed at the Cairo meeting.

f) Planned meeting in June 1985 with A. Gundersen

After many telephone attempts to organize the transfer agreed in February 1985, a meeting was agreed with the Treasurer and A. Gundersen in Amsterdam in June 1985.

The meeting never took place despite many attempts by the Treasurer to arrange the transfer of funds and books of account.

Many subsequent attempts have been made to establish contact with A. Gundersen but all have failed.

The amount indicated as receivable from the former Secretariat is an estimate in fact confirmed by telephone by A. Gundersen in June 1985.

A formal analysis is being prepared so that the amount of any claim for the funds can be justified.

g) Medinfo 86

In July 1985 the Treasurer met with Dr. Dick Tanaka, Chairman U.S. Congress for Medinfo 86, to make a \$10,000 U.S. payment towards the promised \$20,000 U.S. loan to Medinfo 86.

IMIA ability to pay was discussed at this meeting and it was noted that as soon as the former Secretariat funds were received the final \$10,000 U.S. could be paid.

If this did not occur in time then the U.S. Congress agreed that IMIA would participate in the Medinfo 86 proceeds as contracted after lost interest is deducted from the IMIA share of the proceeds.

h> IFIP

During several discussions and a meeting with J. Finch IFIP Cognizant Officer to IMIA this summer the financial statements to July 31, 1985 were reviewed in detail so that Finch could present these to O. Dalton IFIP Treasurer. Their understanding of our financial position and future plans is extensive. This should ease the receipt of our financial information at the IFIP General Assembly September in Tokyo.

i) 1986 Budget

The attached budget has been prepared assuming that no funds will be received from the former Secretariat. This matter will be discussed at the Annual General Meeting.

The 1987 budget expenditure has been prepared but no projections are made for Medinfo 86 proceeds.

Summary

There is a great deal of uncertainty in this Treasurer's report. A cautious approach has been used in all projections and only those funds promised have been included.

Unfortunately the results are not better, but they do show enough promise that together with Medinfo 86 proceeds, IMIA will be financially healthy.

John Flint, CMA
Treasurer, IMIA

JHF/lg

IMIA
Cash Forecast for Years Ended
December 31, 1986 and 1987
(Budget in Swiss Francs)

	<u>1986</u>	<u>1987</u>
Surplus from previous year	11	3
Fees - National Members	19	20
Royalties	5	8
Miscellaneous Income	6	-
	<u>41</u>	<u>31</u>
Receipt from Medinfo 86 - IMIA Loan	-	45
Proceeds from Medinfo 86	-	*
	<u>—</u>	<u>—</u>
Total funds received	41	76
	<u>—</u>	<u>—</u>
Headquarters	2	2
Administrative - Officers travel	4	4
Annual General Meeting	2	2
Newsletter	3	3
Committees	3	3
Bank Charges/miscellaneous	1	2
Total expenses	<u>15</u>	<u>16</u>
Cash balance	<u>26</u>	<u>60</u>
Payment of IMIA Loan to Medinfo 86 (Paid in full)	23	-
Loan to Medinfo 89		45
Cash balance at end of year	3	15
	<u>==</u>	<u>==</u>

* Amount forecasted by U.S. Council will be reported at the Annual General Meeting.

- Note:
- a) Funds for Scientific activity and a Secretariat could be available during 1987 depending on Medinfo 86 profit.
 - b) A 50% fee increase was passed on to members in 1985, and was maintained in 1986 with a 5% fee increase planned for 1987.